United Lost Lake Property Owners Association 903 Missouri Drive Dixon IL 61021

Phone: (815) 652-4491 / Fax: (815) 652-8664 Website: www.discoverlostlake.org

If you are interested in purchasing property in Lost Lake, here is some helpful information that may assist you in your decision:

- Be sure to read and understand the current governing documents (Covenants, By-Laws and Rules & Regulations) that can be found on the "Permits, Forms & Documents" page under "Governing Documents". Upon successful transfer of ownership, these governing documents become enforceable, and you are obligated to abide by them.
- 2. Upon successful transfer of ownership, all property owners can expect to incur the following expenses:
 - a. **Annual Dues & Assessments:** billed by United Lost Lake Property Owners Association, in January of each year, and due 30 days from invoice date. Dues & Assessments for 2020 are as follows:

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Tier 1: 1-2 lots $364.00 (increase of $27.00 from 2019)
Tier 2: 3-4 lots $389.00 (increase of $27.00 from 2019)
Tier 3: 5-6 lots $414.00 (increase of $27.00 from 2019)
Tier 4: 7 or more $439.00 (increase of $27.00 from 2019)
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- b. Water & Sewer or Water Availability (includes unimproved and improved lots): billed by the Lost Lake Utility District. For rate information, please contact the Lost Lake Utility District at 815-652-3494, or visit their website www.llud.org to view their rates.
- c. **Taxes:** billed by the Ogle County Treasurer. The current property owner or listing broker should be able to provide the tax information.
- 3. Permits are required for most construction (i.e. new home, addition, garage, shed, etc.). See the "Permits, Forms & Documents" section.